



# UB Equity Research Group

Topic: Important Resources

Date: March 1<sup>st</sup>, 2023

# Outline

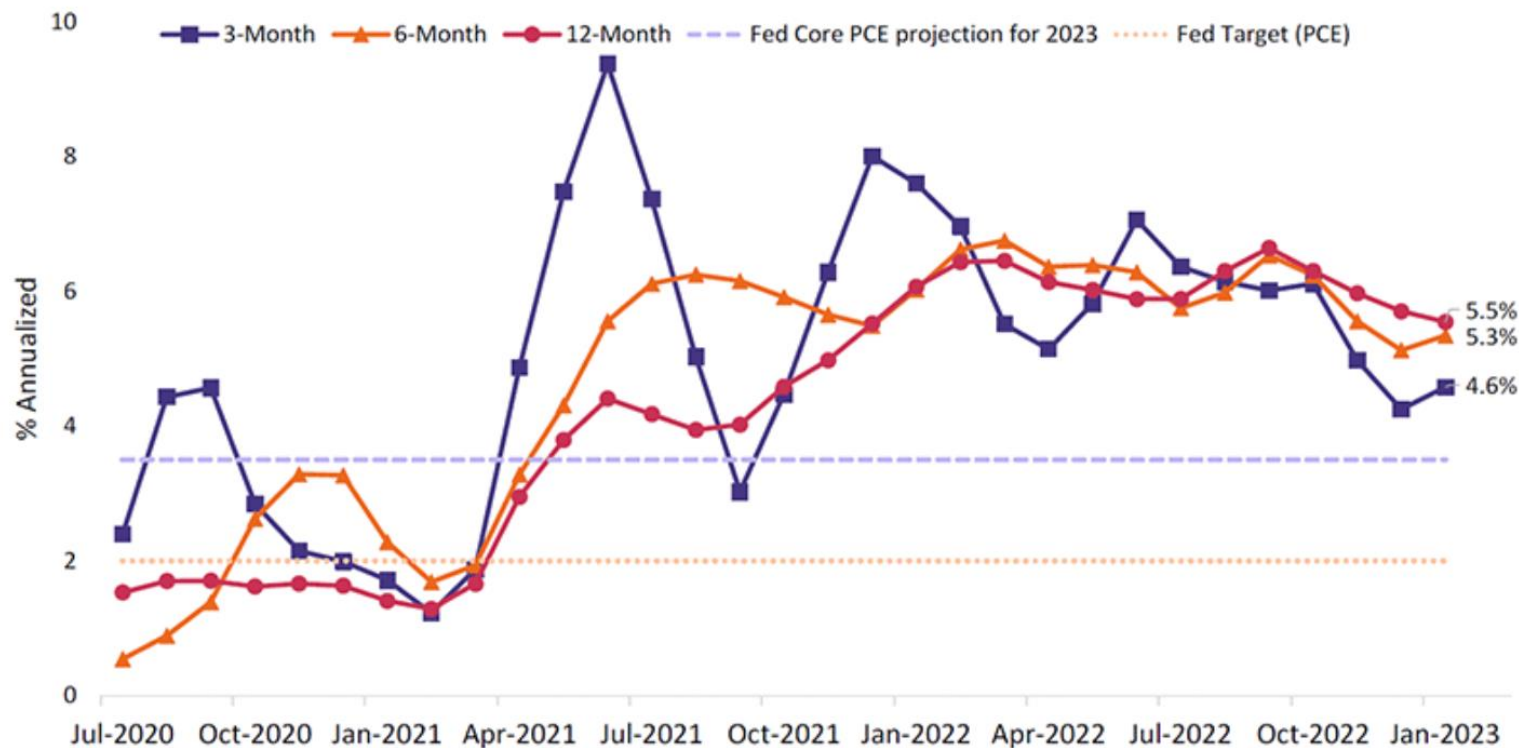


- Board member introductions
- Chart of the week
- Case study outline
- Important resources
  - News/Market Insights
  - Economic Data
  - Equity Research/Financial Information
  - Career/Networking
- Questions

# Chart of the Week



## Inflation's decline may get bumpy in the months ahead



Source Link: <https://www.wellsfargoadvisors.com/research-analysis/strategy/chart-of-week.htm>



# Competition Overview

# Competition Overview



- UBERG is hosting a Portfolio Management Competition where our goal is to allow members to become comfortable with following financial markets while seeing their investment decisions and research play out in real time.
- The challenge will run from March 1<sup>th</sup> - May 4<sup>th</sup>
- Join a team using the link below
  - Competition Link: <https://www.investopedia.com/simulator/games/join-game>
  - Game Name: UBERG Spring 2023
  - Game Password: UBERG2023!
- Weightings
  - Returns (60%)
  - Compliance (25%)
  - Slide deck/Summary (15%)
- **Compliance will be checked every Friday EOD**

# Rules and Changes



## ➤ Portfolio rules

- US equities only
- Stock price per share greater than \$5.00
- Minimum of 20 holdings
- Cash position cannot exceed 5% of portfolio value
- A single equity position cannot exceed 10% of the starting portfolio (portfolio must be rebalanced if value of one position exceeds the limit due price growth)
- Each team will have \$1 Million starting balance

## ➤ Important Changes

- Short-selling allowed
- Margin allowed
- Options allowed

# Rules and Changes



## ADVANCED GAME RULES

Some advanced game rules **can** be modified after the game is created.

Market Delay ⓘ

5 minutes ▼

Commission - Option ⓘ

Disabled ▼

Daily Volume ⓘ

Disabled ▼

Commission - Per Contract ⓘ

\$0.50 ▼

Quick Sell ⓘ

15 minutes ▼

Diversification ⓘ

10% ▼

Minimum Price ⓘ

\$5.00 ▼

Diversification Option ⓘ

10% ▼

Minimum Price Short ⓘ

\$5.00 ▼

Margin Interest ⓘ

8% ▼

Minimum Stock for Margin ⓘ

\$5.00 ▼

Cash Interest ⓘ

2% ▼

Commission ⓘ

Disabled ▼

✎ CREATE GAME

# Helpful Tips



- Create an IPS (Investment Policy Statement)
  - Determine an initial strategy (Ex: Going overweight Energy/ underweight Materials)
  - Have a basic outline of portfolio rules (Ex: no positions with P/E's above 50)
- Assign Roles/Sectors
  - Breakup coverage of sectors so workflow is more manageable
  - Discuss how you'll communicate (GroupMe, IMessage, Discord, etc.)
  - Assign everyone a job (ex: scheduling meetings, checking compliance, etc.)
- Record Notes For Buying/Selling positions
  - Why am I entering this position?
  - What am I predicting to happen?
  - Evaluate position and learn from winners and losers
- Communicate!
  - Think of your team as an organization
  - Communication is paramount to any organizations success
  - Start a group chat with your group members





# Important Resources

# News & Market Insights



- Wall Street Journal
  - Link: <https://www.wsj.com/>
  - Free through UB Library Database (<https://library.buffalo.edu/findmaterials/databases/>)
  - Subscribe to newsletters
  - Set up notifications for breaking news
- Yahoo Finance
  - Link: <https://finance.yahoo.com/>
- Bloomberg
  - Link: <https://www.bloomberg.com/>
  - Paid subscription
- WSO Newsletter (The Daily Peel)
  - Link: <https://www.wallstreetoasis.com/>
  - Create free Wall Street Oasis Account
  - Subscribe to Newsletter

# Economic Data



- FRED (St. Louis FED)
  - Link: <https://fred.stlouisfed.org/>
  - US Economic Data (inflation, GDP, housing starts, etc.)
  - Data downloadable to Excel
  - Fed in Print: <https://fedinprint.org/>
- International Monetary Fund (IMF)
  - Link: <https://www.imf.org/en/Home>
  - More sophisticated data and visualizations
  - Global economic data
  - Great articles (less headline news and more analysis and commentary)
- Bureau of Economic Analysis (BEA)
  - Link: <https://www.bea.gov/>
  - US Economic Data
- NBER Working Papers
  - Free through library database (<https://library.buffalo.edu/findmaterials/databases/>)
  - Search “NBER working papers”

# Research & Financial Analysis



- S&P Net Advantage
  - Free through UB Library Database (<https://library.buffalo.edu/findmaterials/databases/>)
  - Is the first option under “S” tab
  - CFRA Reports
  - Industry Reports
- Finviz
  - Link: <https://finviz.com/>
  - Excellent stock screener
- Koyfin
  - Link: <https://www.koyfin.com/>
  - Mini Bloomberg Terminal
  - Free to sign up
- EDGAR Database
  - Link: <https://www.sec.gov/edgar>
  - SEC filings

# Career/Networking



- Wall Street Oasis
  - Link: <https://www.wallstreeoasis.com/>
  - Courses
  - Career descriptions
  - Forums
- LinkedIn
  - Link: <https://www.linkedin.com/>
  - Connect with people who have the job you want
- “Our Team” pages on company websites
- SOM networking events
  - Link: <https://business-buffalo-csm.symphlicity.com/students/app/events>
- Talk with your professors!

# Questions/Open Forum

